

Message Text

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ACTION EUR-12

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TO SECSTATE WASHDC 9762
DEPARTMENT TREASURY
WHITE HOUSE WASHDC

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E.O. 11652: N/A
TAGS: EFIN, GW
SUBJECT: PRESIDENT'S VISIT TO GERMANY : US/GERMAN DOUBLE
TAXATION TREATY AND GERMAN CORPORATE TAX REFORM

1. AS WASHINGTON AGENCIES ARE AWARE US/GERMAN
NEGOTIATIONS TO MODIFY OUR DOUBLE TAXATION TREATY
IN ORDER TO HELP AMELIORATE THE UNFAIR EFFECTS ON US
INDIVIDUAL AND CORPORATE INVESTORS OF THE NEW GERMAN
CORPORATE INCOME TAX HAVE BEEN PROCEEDING AT A SNAIL'S
PACE. IN THE MEANTIME THE HEAVIER TAX BURDEN IS BEING
BORNE BY AMERICAN COMPANIES AND INDIVIDUALS HERE. THE
AMERICAN CHAMBER OF COMMERCE IN GERMANY HAS URGED--
AND I AGREE--THAT IT WOULD BE USEFUL IF THE OCCASION
PRESENTS ITSELF FOR THE PRESIDENT TO BRIEFLY MENTION
THIS PROBLEM TO SCHMIDT AND EXPRESS HIS HOPE THAT IT
CAN NOW BE RESOLVED SPEEDILY. I WOULD NOT FORESEE A
DISCUSSION BETWEEN THE TWO IN DEPTH. SCHMIDT, HOWEVER,
WILL REMEMBER THE PROBLEM AND THE PROS AND CONS FROM
HIS DAYS AS FINANCE MANISTER, AND I WOULD THEREFORE
URGE THAT A DESCRIPTION AND STATUS REPORT SHOULD BE
INCLUDED IN THE PRESIDENT'S BRIEFING BOOK.
STOESSEL

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Message Attributes

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